

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Month and a half Ended December 31, 2018 and 2017

		Period Ended December 31, 2018			Period Ended December 31, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
Revenue							
	OCWM Basic Support	\$ 124,583.91	\$ 35,458.37	\$ 89,125.54	\$ 108,333.05	\$ 35,833.37	\$ 72,499.68
	OCWM Special Gifts	25,670.45	3,250.00	22,420.45	7,628.00	2,916.74	4,711.26
	Interest/Earnings	-	250.00	(250.00)	625.85	208.37	417.48
	Unrealized Gain (Loss)	-	-	-	7,455.71	-	7,455.71
	Total Revenue	<u>150,254.36</u>	<u>38,958.37</u>	<u>111,295.99</u>	<u>124,042.61</u>	<u>38,958.48</u>	<u>85,084.13</u>
Expenses							
Wider Church:							
	OCWM to National	17,803.56	3,916.74	(13,886.82)	18,619.00	3,666.74	(14,952.26)
	UCC Council of Conf Ministers	-	500.00	500.00	-	-	-
	Lancaster Theological Seminary	3,500.00	1,250.00	(2,250.00)	3,500.00	1,166.74	(2,333.26)
	UCC Affiliated Institutions	250.00	125.00	(125.00)	250.00	83.37	(166.63)
	Pennsylvania Council of Church	700.00	250.00	(450.00)	700.00	233.37	(466.63)
	Total Wider Church	<u>22,253.56</u>	<u>6,041.74</u>	<u>(16,211.82)</u>	<u>23,069.00</u>	<u>5,150.22</u>	<u>(17,918.78)</u>
Conference Wide Ministry Expenses:							
	Conference Programming Support	500.00	416.74	(83.26)	1,045.43	383.37	(662.06)
	Resource Center	-	-	-	-	33.37	33.37
	National Youth Event	-	-	-	750.00	62.50	(687.50)
	Regional Youth Event	-	-	-	250.00	20.87	(229.13)
	Staff Salaries	23,683.56	15,250.00	(8,433.56)	15,117.00	22,916.74	7,799.74
	Staff Benefits	1,769.80	7,833.37	6,063.57	2,735.65	1,666.74	(1,068.91)
	Staff Professional Expenses	4,377.43	1,875.00	(2,502.43)	2,874.19	-	(2,874.19)
	Retired Ministers Health Insur	-	1,333.37	1,333.37	380.00	1,416.74	1,036.74
	General Synod Delegate Expense	7,500.00	625.00	(6,875.00)	7,500.00	625.00	(6,875.00)
	Board & Committee Expenses	-	66.74	66.74	868.16	66.74	(801.42)
	Total Conference Wide Ministry Expenses	<u>37,830.79</u>	<u>27,400.22</u>	<u>(10,430.57)</u>	<u>31,520.43</u>	<u>27,192.07</u>	<u>(4,328.36)</u>

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Month and a half Ended December 31, 2018 and 2017

			Period Ended December 31, 2018			Period Ended December 31, 2017		
			Actual	Budget	Variance	Actual	Budget	Variance
Administrative Expenses:								
	Bldg. Maintenance		827.60	500.00	(327.60)	1,031.26	416.74	(614.52)
	Heat		706.67	350.00	(356.67)	729.33	208.37	(520.96)
	Light		679.65	416.74	(262.91)	358.72	416.74	58.02
	Taxes		-	666.74	666.74	-	650.00	650.00
	Insurance		1,850.00	666.74	(1,183.26)	1,778.75	725.00	(1,053.75)
	Telephone		969.29	583.37	(385.92)	879.85	500.00	(379.85)
	Office Equipment		207.82	250.00	42.18	-	208.37	208.37
	Accounting Services & Software		-	416.74	416.74	-	358.37	358.37
	Office Supplies		464.97	333.37	(131.60)	140.24	333.37	193.13
	Postage		522.79	250.00	(272.79)	645.86	216.74	(429.12)
	Copier		189.53	83.37	(106.16)	239.60	41.74	(197.86)
	Other		457.33	83.37	(373.96)	173.62	83.37	(90.25)
	Annual Meeting		-	416.74	416.74	2,000.00	166.74	(1,833.26)
	Wider Church Dues		-	500.00	500.00	-	375.00	375.00
	Total Administrative Expenses:		<u>6,875.65</u>	<u>5,517.18</u>	<u>(1,358.47)</u>	<u>7,977.23</u>	<u>4,700.55</u>	<u>(3,276.68)</u>
	Total Expenses		<u>66,960.00</u>	<u>38,959.14</u>	<u>(28,000.86)</u>	<u>62,566.66</u>	<u>37,042.84</u>	<u>(25,523.82)</u>
	Excess Revenue Over Expenses							
	(Excess Expenses Over Revenue)		<u>\$ 83,294.36</u>	<u>\$ (0.77)</u>	<u>\$ 83,295.13</u>	<u>\$ 61,475.95</u>	<u>\$ 1,915.64</u>	<u>\$ 59,560.31</u>

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Year Ended December 31, 2018 and 2017

		Year Ended December 31, 2018			Year Ended December 31, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
Revenue							
	OCWM Basic Support	\$ 382,834.93	\$ 425,500.00	\$ (42,665.07)	\$ 420,153.27	\$ 430,000.00	\$ (9,846.73)
	OCWM Special Gifts	52,230.39	39,000.00	13,230.39	18,953.30	35,000.00	(16,046.70)
	Interest/Earnings	2,961.85	3,000.00	(38.15)	3,353.21	2,500.00	853.21
	Unrealized Gain (Loss)	(2,215.12)	-	(2,215.12)	29,901.27	-	29,901.27
	Total Revenue	<u>435,812.05</u>	<u>467,500.00</u>	<u>(31,687.95)</u>	<u>472,361.05</u>	<u>467,500.00</u>	<u>4,861.05</u>
Expenses							
Wider Church:							
	OCWM to National	38,283.00	47,000.00	8,717.00	46,210.00	44,000.00	(2,210.00)
	UCC Council of Conf Ministers	-	6,000.00	6,000.00	-	-	-
	Lancaster Theological Seminary	14,000.00	15,000.00	1,000.00	14,000.00	14,000.00	-
	UCC Affiliated Institutions	1,000.00	1,500.00	500.00	1,000.00	1,000.00	-
	Pennsylvania Council of Church	2,800.00	3,000.00	200.00	2,800.00	2,800.00	-
	Total Wider Church	<u>56,083.00</u>	<u>72,500.00</u>	<u>16,417.00</u>	<u>64,010.00</u>	<u>61,800.00</u>	<u>(2,210.00)</u>
Conference Wide Ministry Expenses:							
	Conference Programming Support	2,821.43	5,000.00	2,178.57	2,078.56	4,600.00	2,521.44
	Resource Center	-	-	-	-	400.00	400.00
	National Youth Event	-	-	-	750.00	750.00	-
	Regional Youth Event	-	-	-	250.00	250.00	-
	Staff Salaries	190,746.35	183,000.00	(7,746.35)	179,188.33	187,000.00	7,811.67
	Staff Benefits	79,146.45	94,000.00	14,853.55	88,313.19	108,000.00	19,686.81
	Staff Professional Expenses	26,115.28	22,500.00	(3,615.28)	17,243.98	-	(17,243.98)
	Retired Ministers Health Insur	21,763.00	16,000.00	(5,763.00)	12,699.45	17,000.00	4,300.55
	General Synod Delegate Expense	7,500.00	7,500.00	-	7,500.00	7,500.00	-
	Board & Committee Expenses	618.69	800.00	181.31	974.30	800.00	(174.30)
	Total Conference Wide Ministry Expenses	<u>328,711.20</u>	<u>328,800.00</u>	<u>88.80</u>	<u>308,997.81</u>	<u>326,300.00</u>	<u>17,302.19</u>

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Year Ended December 31, 2018 and 2017

		Year Ended December 31, 2018			Year Ended December 31, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
Administrative Expenses:							
	Bldg. Maintenance	5,701.45	6,000.00	298.55	5,007.71	5,000.00	(7.71)
	Heat	2,637.85	4,200.00	1,562.15	2,194.78	2,500.00	305.22
	Light	4,836.14	5,000.00	163.86	4,872.82	5,000.00	127.18
	Taxes	8,034.14	8,000.00	(34.14)	7,917.71	7,800.00	(117.71)
	Insurance	7,597.65	8,000.00	402.35	7,788.70	8,700.00	911.30
	Telephone	5,615.50	7,000.00	1,384.50	6,055.10	6,000.00	(55.10)
	Office Equipment	1,733.52	3,000.00	1,266.48	2,500.00	2,500.00	-
	Accounting Services & Software	1,177.00	5,000.00	3,823.00	4,516.99	4,300.00	(216.99)
	Office Supplies	3,709.50	4,000.00	290.50	3,845.90	4,000.00	154.10
	Postage	2,011.44	3,000.00	988.56	2,464.99	2,600.00	135.01
	Copier	878.25	1,000.00	121.75	734.21	500.00	(234.21)
	Other	451.01	1,000.00	548.99	709.48	1,000.00	290.52
	Annual Meeting	-	5,000.00	5,000.00	2,000.00	2,000.00	-
	Wider Church Dues	5,521.03	6,000.00	478.97	5,584.46	4,500.00	(1,084.46)
	Total Administrative Expenses:	49,904.48	66,200.00	16,295.52	56,192.85	56,400.00	207.15
	Total Expenses	434,698.68	467,500.00	32,801.32	429,200.66	444,500.00	15,299.34
	Excess Revenue Over Expenses						
	(Excess Expenses Over Revenue)	\$ 1,113.37	\$ -	\$ 1,113.37	\$ 43,160.39	\$ 23,000.00	\$ 20,160.39

Penn Northeast Conference					
Pass-Thru Revenues					
For the Month and a half ended and Twelve Months Ended December 31, 2018 and 2017					
		Period Ended	Period Ended	Year Ended	Year Ended
		12/31/18	12/31/17	12/31/18	12/31/17
One Great Hour		\$ 18,727.00	\$ 45,176.66	\$ 40,543.99	\$ 70,485.82
Neighbors in Need		22,426.65	38,781.50	32,702.75	53,850.50
Strengthen the Church		16,976.00	25,892.85	23,572.35	32,498.40
Christmas Fund		26,401.00	40,714.00	31,610.00	43,779.00
Heifer Project		-	2,782.25	2,093.60	4,559.25
Sixth Street Shelter		-	373.70	154.85	521.35
Church World Service		-	819.00	382.00	1,851.71
CWS Disaster Relief		-	-	-	1,716.00
Church World Service - Blanket		30.00	3,479.13	3,429.13	6,391.13
Miscellaneous National Offerings		4,129.75	13,695.16	9,949.96	75,349.15
Phoebe Ministries		20,445.71	47,287.97	40,793.15	76,795.21
Bethany Children's Home		20,563.47	34,231.77	29,025.66	49,873.41
Lehigh County Council of Churches		372.42	3,565.32	3,174.66	5,634.99
Northern Lehigh Food Bank		131.00	1,342.00	1,213.00	2,120.02
Lehigh County Meals on Wheels		262.00	1,852.00	1,594.00	3,077.02
Lancaster Theological Seminary		17,912.87	26,091.22	23,763.55	33,197.48
Miscellaneous Local Offerings		2,479.30	11,871.13	10,534.50	16,736.25
Retirees' Health Insurance		-	-	-	-
Total		\$150,857.17	\$297,955.66	\$ 254,537.15	\$ 478,436.69

Penn Northeast Conference

Fund Balance Report

As of December 31, 2018

		Beginning	Total	Total	Due to/ (Due From)²	Ending
		Fund Balance	Revenue	Expense	Adjustments	Fund Balance
Unrestricted Funds:						
	101 General Fund	\$ 222,555.38	\$ 435,812.05	\$ 434,698.68	\$ 25,187.84	\$ 248,856.59
	406 Property and Equipment Reserve	11,452.40	(45.33)	-	49.24	11,456.31
	431 Women's Retreat	154.17	-	-	(154.17)	-
	432 Strengthen the Church	29,335.37	15,586.17	6,720.64	-	38,200.90
	436 Exceptional Expense	4,653.66	160.98	-	-	4,814.64
	443 CM Discretionary Fund	2,223.06	1,718.50	197.00	-	3,744.56
	701 Fixed Assets	76,299.00	-	-	-	76,299.00
	Total Unrestricted Funds:	<u>346,673.04</u>	<u>453,232.37</u>	<u>441,616.32</u>	<u>25,082.91</u>	<u>383,372.00</u>
Temporarily Restricted:¹						
	102 In/Out Fund	-	17,449.45	-	(17,449.45)	-
	201 Designated Offerings Fund	-	254,537.15	251,350.33	(3,186.82)	0.00
	401 WTL Memorial Fund	292,476.01	2,071.68	13,252.00	-	281,295.69
	402 G.T. Williams Fund	1,313.45	49,339.97	48,140.00	-	2,513.42
	405 Clergy Care Fund	23,850.09	(160.39)	6,675.00	3,275.00	20,289.70
	409 YEA Empowerment Fund	225,274.69	1,595.68	10,207.00	-	216,663.37
	411 GEM Fund	118,283.55	837.80	5,301.00	-	113,820.35
	421 Annual Meeting Reserve	16,239.61	12,730.00	7,633.65	-	21,335.96
	422 General Synod Reserve	(4,921.69)	7,500.00	5,771.00	-	(3,192.69)
	423 Boundary Training	1,920.82	20.00	150.00	-	1,790.82
	435 Guatemala Partnership	72,303.78	19,382.77	61,576.22	-	30,110.33
	439 Lay Ministry	(1,407.90)	12,814.37	6,393.63	-	5,012.84
	440 MAAUCE	5,987.46	6,462.10	7,307.61	-	5,141.95
	441 Education Reserve	11,705.47	(259.49)	11,441.52	-	4.46
	444 Disaster Response	4,491.47	6,618.95	274.00	-	10,836.42
	449 New Congregation Development	113,192.30	2,211.58	31,100.97	-	84,302.91
	450 WTL Ordaining MID Dist	22,809.69	5,293.69	4,951.11	-	23,152.27

Penn Northeast Conference

Fund Balance Report

As of December 31, 2018

			Beginning		Total	Total	Due to/ (Due From)²		Ending
			<u>Fund Balance</u>		<u>Revenue</u>	<u>Expense</u>	<u>Adjustments</u>		<u>Fund Balance</u>
		451 WTL Ordained C&M Dist.	8,073.90		3,540.00	13,767.46	-		(2,153.56)
		452 GEM Fund Dist.	4,609.94		5,301.00	1,600.00	-		8,310.94
		453 WTL L/C MID Dist.	7,559.21		2,650.00	1,754.97	-		8,454.24
		454 WTL Lic/Comm Dist.	13,584.05		1,988.00	1,712.11	-		13,859.94
		455 YEA Distribution - Youth	7,872.67		7,655.00	8,457.00	(7,070.67)		-
		456 YEA Distribution - Adult	736.47		2,552.00	2,637.50	(650.97)		-
		500 Conference Programming	-		<u>30,911.00</u>	<u>13,951.34</u>	-		<u>16,959.66</u>
		Total Temporarily Restricted Funds	<u>945,955.04</u>		<u>453,042.31</u>	<u>515,405.42</u>	<u>(25,082.91)</u>		<u>858,509.02</u>
		Total Fund Balance	<u>\$ 1,292,628.08</u>		<u>\$ 906,274.68</u>	<u>\$ 957,021.74</u>	<u>\$ (0.00)</u>		<u>\$ 1,241,881.02</u>
Notes:									
1	Temporarily restricted funds result from donor restrictions that require a specific event to occur in order for the Conference to expend the funds (i.e. grants for education expense - Longsdorf Fund or pass-thru from donors to other organizations)								
2	Due to/(Due From) Accounts are amounts owed between funds. These adjustments are provided for those accounts which have actual checking/investment account balances to reflect and tie to the monthly/quarterly statements. The remaining funds do not have actual checking/investment accounts and therefore the monies are maintained within the general checking account								