

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Month and a half Ended November 15, 2018 and 2017

		Period Ended November 15, 2018			Period Ended November 15, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
Revenue							
	OCWM Basic Support	\$ 49,186.39	\$ 70,916.66	\$ (21,730.27)	\$ 49,943.24	\$ 71,666.66	\$ (21,723.42)
	OCWM Special Gifts	19,884.29	6,500.00	13,384.29	2,154.80	5,833.32	(3,678.52)
	Interest/Earnings	-	500.00	(500.00)	-	416.66	(416.66)
	Unrealized Gain (Loss)	-	-	-	-	-	-
	Total Revenue	<u>69,070.68</u>	<u>77,916.66</u>	<u>(8,845.98)</u>	<u>52,098.04</u>	<u>77,916.64</u>	<u>(25,818.60)</u>
Expenses							
Wider Church:							
	OCWM to National	1,463.00	7,833.32	6,370.32	2,532.00	7,333.32	4,801.32
	UCC Council of Conf Ministers	-	1,000.00	1,000.00	-	-	-
	Lancaster Theological Seminary	-	2,500.00	2,500.00	-	2,333.32	2,333.32
	UCC Affiliated Institutions	-	250.00	250.00	-	166.66	166.66
	Pennsylvania Council of Church	-	500.00	500.00	-	466.66	466.66
	Total Wider Church	<u>1,463.00</u>	<u>12,083.32</u>	<u>10,620.32</u>	<u>2,532.00</u>	<u>10,299.96</u>	<u>7,767.96</u>
Conference Wide Ministry Expenses:							
	Conference Programming Support	686.52	833.32	146.80	276.35	766.66	490.31
	Resource Center	-	-	-	-	66.66	66.66
	National Youth Event	-	-	-	-	125.00	125.00
	Regional Youth Event	-	-	-	-	41.66	41.66
	Staff Salaries	18,835.05	30,500.00	11,664.95	23,676.73	31,166.66	7,489.93
	Staff Benefits	2,193.55	15,666.66	13,473.11	16,845.22	17,999.98	1,154.76
	Staff Professional Expenses	3,045.12	3,750.00	704.88	1,590.58	-	(1,590.58)
	Retired Ministers Health Insur	400.00	2,666.66	2,266.66	1,630.89	2,833.32	1,202.43
	General Synod Delegate Expense	-	1,250.00	1,250.00	-	1,250.00	1,250.00
	Board & Committee Expenses	-	133.32	133.32	38.42	133.32	94.90
	Total Conference Wide Ministry Expenses	<u>25,160.24</u>	<u>54,799.96</u>	<u>29,639.72</u>	<u>44,058.19</u>	<u>54,383.26</u>	<u>10,325.07</u>
Administrative Expenses:							
	Bldg. Maintenance	490.26	1,000.00	509.74	755.43	833.32	77.89
	Heat	103.55	700.00	596.45	123.30	416.66	293.36
	Light	375.64	833.32	457.68	879.52	833.32	(46.20)

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BUDGET COMPARISON REPORT

For the Month and a half Ended November 15, 2018 and 2017

		Period Ended November 15, 2018			Period Ended November 15, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
	Taxes	-	1,333.32	1,333.32	-	1,300.00	1,300.00
	Insurance	-	1,333.32	1,333.32	-	1,450.00	1,450.00
	Telephone	839.92	1,166.66	326.74	627.35	1,000.00	372.65
	Office Equipment	-	500.00	500.00	-	416.66	416.66
	Accounting Services & Software	-	833.32	833.32	3,250.00	716.66	(2,533.34)
	Office Supplies	106.73	666.66	559.93	529.65	666.66	137.01
	Postage	127.00	500.00	373.00	217.22	433.32	216.10
	Copier	-	166.66	166.66	-	83.32	83.32
	Other	91.88	166.66	74.78	73.24	166.66	93.42
	Annual Meeting	-	833.32	833.32	-	333.32	333.32
	Wider Church Dues	-	1,000.00	1,000.00	-	750.00	750.00
	Total Administrative Expenses:	<u>2,134.98</u>	<u>11,033.24</u>	<u>8,898.26</u>	<u>6,455.71</u>	<u>9,399.90</u>	<u>2,944.19</u>
	Total Expenses	<u>28,758.22</u>	<u>77,916.52</u>	<u>49,158.30</u>	<u>53,045.90</u>	<u>74,083.12</u>	<u>21,037.22</u>
	Excess Revenue Over Expenses						
	(Excess Expenses Over Revenue)	<u>\$ 40,312.46</u>	<u>\$ 0.14</u>	<u>\$ 40,312.32</u>	<u>\$ (947.86)</u>	<u>\$ 3,833.52</u>	<u>\$ (4,781.38)</u>

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Ten and a half Months Ended November 15, 2018 and 2017

		Period Ended November 15, 2018			Period Ended November 15, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
Revenue							
	OCWM Basic Support	\$ 254,368.27	\$ 390,041.63	\$ (135,673.36)	\$ 287,866.31	\$ 394,166.63	\$ (106,300.32)
	OCWM Special Gifts	25,379.43	35,750.00	(10,370.57)	10,831.30	32,083.26	(21,251.96)
	Interest/Earnings	2,961.09	2,750.00	211.09	2,727.36	2,291.63	435.73
	Unrealized Gain (Loss)	(1,133.85)	-	(1,133.85)	22,445.56	-	22,445.56
	Total Revenue	<u>281,574.94</u>	<u>428,541.63</u>	<u>(146,966.69)</u>	<u>323,870.53</u>	<u>428,541.52</u>	<u>(104,670.99)</u>
Expenses							
Wider Church:							
	OCWM to National	20,479.44	43,083.26	22,603.82	23,151.00	40,333.26	17,182.26
	UCC Council of Conf Ministers	-	5,500.00	5,500.00	-	-	-
	Lancaster Theological Seminary	10,500.00	13,750.00	3,250.00	10,500.00	12,833.26	2,333.26
	UCC Affiliated Institutions	750.00	1,375.00	625.00	750.00	916.63	166.63
	Pennsylvania Council of Church	2,100.00	2,750.00	650.00	2,100.00	2,566.63	466.63
	Total Wider Church	<u>33,829.44</u>	<u>66,458.26</u>	<u>32,628.82</u>	<u>36,501.00</u>	<u>56,649.78</u>	<u>20,148.78</u>
Conference Wide Ministry Expenses:							
	Conference Programming Support	2,226.43	4,583.26	2,356.83	1,033.13	4,216.63	3,183.50
	Resource Center	95.00	-	(95.00)	-	366.63	366.63
	National Youth Event	-	-	-	-	687.50	687.50
	Regional Youth Event	-	-	-	-	229.13	229.13
	Staff Salaries	159,528.77	167,750.00	8,221.23	157,306.55	171,416.63	14,110.08
	Staff Benefits	76,511.69	86,166.63	9,654.94	85,577.54	98,999.89	13,422.35
	Staff Professional Expenses	21,737.85	20,625.00	(1,112.85)	14,369.79	-	(14,369.79)
	Retired Ministers Health Insur	21,763.00	14,666.63	(7,096.37)	12,319.45	15,583.26	3,263.81
	General Synod Delegate Expense	-	6,875.00	6,875.00	-	6,875.00	6,875.00
	Board & Committee Expenses	618.69	733.26	114.57	145.14	733.26	588.12
	Total Conference Wide Ministry Expenses	<u>282,481.43</u>	<u>301,399.78</u>	<u>18,918.35</u>	<u>270,751.60</u>	<u>299,107.93</u>	<u>28,356.33</u>
Administrative Expenses:							
	Bldg. Maintenance	4,873.85	5,500.00	626.15	3,976.45	4,583.26	606.81
	Heat	1,931.18	3,850.00	1,918.82	1,465.45	2,291.63	826.18
	Light	4,156.49	4,583.26	426.77	4,514.10	4,583.26	69.16

Penn Northeast Conference

BUDGET COMPARISON REPORT

For the Ten and a half Months Ended November 15, 2018 and 2017

		Period Ended November 15, 2018			Period Ended November 15, 2017		
		Actual	Budget	Variance	Actual	Budget	Variance
	Taxes	8,034.14	7,333.26	(700.88)	7,917.71	7,150.00	(767.71)
	Insurance	5,747.65	7,333.26	1,585.61	6,009.95	7,975.00	1,965.05
	Telephone	4,646.21	6,416.63	1,770.42	5,175.25	5,500.00	324.75
	Office Equipment	1,525.70	2,750.00	1,224.30	2,500.00	2,291.63	(208.37)
	Accounting Services & Software	1,177.00	4,583.26	3,406.26	4,516.99	3,941.63	(575.36)
	Office Supplies	3,244.53	3,666.63	422.10	3,705.66	3,666.63	(39.03)
	Postage	1,488.65	2,750.00	1,261.35	1,819.13	2,383.26	564.13
	Copier	688.72	916.63	227.91	494.61	458.26	(36.35)
	Other	(6.32)	916.63	922.95	535.86	916.63	380.77
	Annual Meeting	-	4,583.26	4,583.26	-	1,833.26	1,833.26
	Wider Church Dues	5,521.03	5,500.00	(21.03)	5,584.46	4,125.00	(1,459.46)
	Total Administrative Expenses:	<u>43,028.83</u>	<u>60,682.82</u>	<u>17,653.99</u>	<u>48,215.62</u>	<u>51,699.45</u>	<u>3,483.83</u>
	Total Expenses	<u>359,339.70</u>	<u>428,540.86</u>	<u>69,201.16</u>	<u>355,468.22</u>	<u>407,457.16</u>	<u>51,988.94</u>
	Excess Revenue Over Expenses						
	(Excess Expenses Over Revenue)	<u>\$ (77,764.76)</u>	<u>\$ 0.77</u>	<u>\$ (77,765.53)</u>	<u>\$ (31,597.69)</u>	<u>\$ 21,084.36</u>	<u>\$ (52,682.05)</u>

Penn Northeast Conference

Pass-Thru Revenues

For the Month and a half and Ten and a half Months Ended November 15, 2018 and 2017

	Period Ended <u>11/15/18</u>	Period Ended <u>11/15/17</u>	Period Ended <u>11/15/18</u>	Period Ended <u>11/15/17</u>
One Great Hour	\$ 864.00	\$ 793.00	\$ 21,231.26	\$ 24,709.16
Neighbors in Need	3,045.10	3,645.50	5,922.10	8,489.00
Strengthen the Church	491.00	455.00	6,476.35	5,987.55
Christmas Fund	335.00	349.00	5,084.00	2,650.00
Heifer Project	-	-	2,093.60	1,777.00
Sixth Street Shelter	-	-	154.85	147.65
Church World Service	-	546.71	-	1,027.71
CWS Disaster Relief	-	116.00	-	1,716.00
Church World Service - Blanket	1,285.00	1,076.00	3,399.13	2,496.00
Miscellaneous National Offerings	907.00	33,693.70	5,610.21	55,102.17
Phoebe Ministries	2,200.90	4,564.79	18,249.44	27,736.74
Bethany Children's Home	1,228.48	1,195.17	7,157.19	14,914.14
Lehigh County Council of Churc	359.36	209.00	2,292.24	1,404.67
Northern Lehigh Food Bank	481.00	129.00	1,082.00	778.02
Lehigh County Meals on Wheels	262.00	258.00	1,272.00	1,225.02
Lancaster Theological Seminary	695.18	667.83	4,650.68	5,989.26
Miscellaneous Local Offerings	2,206.18	243.17	7,850.20	4,605.12
Retirees' Health Insurance	-	-	-	-
 Total	 <u>\$ 14,360.20</u>	 <u>\$ 47,941.87</u>	 <u>\$ 92,525.25</u>	 <u>\$ 160,755.21</u>

Penn Northeast Conference

Fund Balance Report

As of November 15, 2018

			Beginning	Total	Total	Due to/ (Due From) ²	Ending
			Fund Balance	Revenue	Expense	Adjustments	Fund Balance
Unrestricted Funds:							
	101 General Fund	\$	222,555.38	\$ 281,574.94	\$ 359,339.70	\$ 36,022.68	\$ 180,813.30
	406 Property and Equipment Reserve		11,452.40	(45.33)	-	49.24	11,456.31
	431 Women's Retreat		154.17	-	-		154.17
	432 Strengthen the Church		29,335.37	6,792.67	5,746.28		30,381.76
	436 Exceptional Expense		4,653.66	160.98	-	16,812.98	21,627.62
	443 CM Discretionary Fund		2,223.06	992.50	197.00	(2,943.56)	75.00
	701 Fixed Assets		76,299.00	-	-	27,469.42	103,768.42
	Total Unrestricted Funds:		<u>346,673.04</u>	<u>289,475.76</u>	<u>365,282.98</u>	<u>77,410.76</u>	<u>348,276.58</u>
Temporarily Restricted:¹							
	102 In/Out Fund		-	16,857.45	-		16,857.45
	201 Designated Offerings Fund		-	89,076.75	76,980.23		12,096.52
	401 WTL Memorial Fund		292,476.01	2,071.68	-		294,547.69
	402 G.T. Williams Fund		1,313.45	49,339.85	48,140.00	603.02	3,116.32
	405 Clergy Care Fund		23,850.09	(160.39)	5,785.00	2,385.00	20,289.70
	409 YEA Empowerment Fund		225,274.69	1,595.68	-	(10,207.00)	216,663.37
	411 GEM Fund		118,283.55	837.80	-	(5,301.00)	113,820.35
	421 Annual Meeting Reserve		16,239.61	11,710.00	6,316.71		21,632.90
	422 General Synod Reserve		(4,921.69)	-	-		(4,921.69)
	423 Boundary Training		1,920.82	20.00	150.00		1,790.82
	435 Guatemala Partnership		72,303.78	13,720.20	61,576.22	-	24,447.76
	439 Lay Ministry		(1,407.90)	10,640.00	4,817.24	-	4,414.86
	440 MAAUCE		5,987.46	6,462.10	7,307.61	-	5,141.95
	441 Education Reserve		11,705.47	(799.49)	11,441.52	-	(535.54)
	444 Disaster Response		4,491.47	534.00	250.00	(4,926.47)	(151.00)
	449 New Congregation Development		113,192.30	2,211.58	30,970.71	(59,964.31)	24,468.86
	450 WTL Ordaining MID Dist		22,809.69	(7.31)	2,710.50	-	20,091.88
	451 WTL Ordained C&M Dist.		8,073.90	227.00	9,553.85	-	(1,252.95)
	452 GEM Fund Dist.		4,609.94	-	1,600.00	-	3,009.94
	453 WTL L/C MID Dist.		7,559.21	-	1,147.47	-	6,411.74
	454 WTL Lic/Comm Dist.		13,584.05	-	1,265.78	-	12,318.27
	455 YEA Distribution - Youth		7,872.67	-	8,457.00	-	(584.33)
	456 YEA Distribution - Adult		736.47	-	2,637.50	-	(1,901.03)
	500 Conference Programming		-	22,755.00	8,034.41	-	14,720.59
	Total Temporarily Restricted Funds		<u>945,955.04</u>	<u>227,091.90</u>	<u>289,141.75</u>	<u>(77,410.76)</u>	<u>806,494.43</u>
	Total Fund Balance		<u>\$ 1,292,628.08</u>	<u>\$ 516,567.66</u>	<u>\$ 654,424.73</u>	<u>\$ -</u>	<u>\$ 1,154,771.01</u>

Notes:

- 1 Temporarily restricted funds result from donor restrictions that require a specific event to occur in order for the Conference to expend the funds (i.e. grants for education expense - Longsdorf Fund or pass-thru from donors to other organizations)
- 2 Due to/(Due From) Accounts are amounts owed between funds. These adjustments are provided for those accounts which have actual checking/investment account balances to reflect and tie to the monthly/quarterly statements. The remaining funds do not have actual checking/investment accounts and therefore the monies are maintained within the general checking account